

LEEWARD CAPITAL CORP.

101 – 2719 7th Avenue N.E.
Calgary, AB T2A 2L9

Tel. (403) 265-4077
Fax (403) 235-5362

Trading Symbol: LWC

PRESS RELEASE

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Corporate Update

Private Placement of Units

Leeward Capital Corp. (Leeward) is pleased to announce a non-brokered private placement to raise up to an aggregate \$500,000 from the issuance of Units and \$1,250,000 from the issuance of Flow-through Units, for aggregate maximum gross proceeds of \$1,750,000.

Units: Each unit will be issued at a price of \$0.05 and will be comprised of one common share and one (1) non-transferable share purchase warrant entitling the holder to purchase one (1) common share at a price of \$0.15 per share for a period of 24 months after closing. Up to 10,000,000 Units may be issued under the private placement for maximum proceeds of \$500,000. Net proceeds from the issuance of the issuance of Units will be utilized by Leeward for general working capital purposes.

Flow-through Units: Each Flow-through Unit will be issued at a price of \$0.05 and will be comprised of one “flow-through” common share and one (1) non-transferable share purchase warrant entitling the holder to purchase one (1) common share at a price of \$0.15 per share for a period of 24 months after closing. Up to 25,000,000 Flow-through Units may be issued under the private placement for maximum proceeds of \$1,250,000. Net proceeds from the issuance of the issuance of Flow-through Units will be utilized by Leeward for exploration and resource calculations on its Nithi Molybdenum deposit in British Columbia.

The common share purchase warrants to be issued as part of the Units and the Flow-through Units are subject to an accelerated expiry if the published closing trade price of the common shares on the TSX Venture Exchange is greater than or equal to \$0.20 for any 10 consecutive trading days, in which event the holder will be given notice that the warrants will expire 30 days following the date of such notice. The common share purchase warrants may be exercised by the holder during the 30 day period between the notice and the expiration of the common share purchase warrants.

Leeward will pay a finder's fee of 10%, and may issue up to 10% broker warrants to acquire common shares, to eligible parties under this private placement. The securities to be issued under the private placement will be subject to a four month hold period from the date of closing in accordance with applicable securities legislation. Leeward anticipates completion on or before February 1 2011. Completion of the private placement is subject to all applicable securities laws and approval of the TSX-Venture Exchange.

On behalf of the Board of Directors

"Michael Marchand"
President

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding the potential extent of mineralization and reserves, exploration results and future plans and objectives of Leeward Capital Corp. These risks and uncertainties include, but are not restricted to, the amount of geological data available, the uncertain reliability of drilling results and geophysical and geological data and the interpretation thereof and the need for adequate financing for future exploration and development efforts. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.

Web page:<http://www.leewardcapital.com>

e-mail:leeward@gmx.ca