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Trading Symbol:: LWC

PRESS RELEASE

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Leeward Capital Corp. – Pistol Lake Gold Project

Leeward Capital Corp. has a portfolio of gold, diamond and molybdenum projects in Canada. In recent years, Leeward has focused on the exploration and development of the Nithi Mountain Moly Project. With the recent decline in molybdenum prices and the increase in gold prices, the company has decided to change its priority to Gold, specifically, the exploration and development of the Pistol Lake Gold Property located west of Bathurst Inlet, Nunavut.

The Pistol Lake lease, owned 85% by LWC with the option to purchase the remaining 15% was discovered in the 1960's and a series of explorers has progressed the property however the bulk of the work was completed by Chevron Minerals a division of the oil giant Chevron Corporation. The most recent exploration at Pistol Lake was completed in 2000 and consisted of limited confirmation drilling of a portion of the deposit. The explorer, Watts Griffith and McOuat recommended additional drilling however the poor gold market of the day precluded further work at that time. The deposit remains open at depth. Exploration to date has revealed the presence of a high grade, Archean iron formation gold deposit grading 14 grams per tonne. The historic inferred tonnage is over 500,000 tonnes. While this resource does not comply with the current NI 43-101 criteria for inferred and indicated resources due to the fact that the bulk of this drilling pre-dates these regulations, the property is of merit and deserves further exploration. Given the high quality of the Chevron work it is expected that most of this work can be included in future exploration and development.

The Bathurst Inlet area is developing into a major new gold district in Canada. Gold discoveries at Hope Bay on the east side of Bathurst Inlet, as well as George and Boot Lake south to the south have defined the potential of the gold camp. A recently announced gold discovery at Turner Lake immediately the north of Pistol Lake illustrates the continued prospectiveness of this district.

Leeward's management believes it prudent to shift the emphases to the Pistol Lake Gold Property.

On Behalf of the Board of Directors
Leeward Capital Corp.

"James W. Davis"
President

For further information, contact James W. Davis, MSc., P.Geol. FGAC at (403) 265-4077, ext.1.

No Canadian stock exchange has approved or disapproved the contents of this release.

All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding the potential extent of mineralization and reserves, exploration results and future plans and objectives of Leeward Capital Corp. These risks and uncertainties include, but are not restricted to, the amount of geological data available, the uncertain reliability of drilling results and geophysical and geological data and the interpretation thereof and the need for adequate financing for future exploration and development efforts. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. The Company

assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.