

# LEEWARD CAPITAL CORP.

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**PRESS RELEASE**

**May 21, 2008**

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## **Leeward Announces \$1,000,000 Financing with MineralFields Group**

Leeward Capital Corp. ("Leeward") is pleased to announce that it has entered into an engagement letter with MineralFields Group to complete a private placement of units (the "Units") at an issuance price of \$0.15 for gross aggregate proceeds of approximately \$1,000,000. Each Unit consists of one (1) common share on a flow-through basis and one-half (1/2) of a warrant ("Warrant"), with each whole Warrant entitling the holder thereof to acquire one (1) ordinary common share ("Common Share") for \$0.18 for a period of one (1) year after closing and at \$0.22 for a period of two (2) years after closing.

In connection with the proposed issuance of Units, Leeward will pay Limited Market Dealer Inc. a cash finder's fee representing 6.5 % of the gross proceeds secured from the financing and will also issue options (the "Financing Options") representing 10% of the total number of Units issued under the financing. Each Financing Option is exercisable at \$0.15 and consists of one (1) Common Share and one-half (1/2) of a warrant ("Financing Warrant"), with the remaining terms of the Financing Warrants to be identical to the terms of the Warrants.

The net proceeds from the issuance of Units will fund ongoing drilling activities on Leeward's Nithi Mountain Moly Property located in central British Columbia. The focus of the additional drilling activities will be to extend the high grade molybdenum mineralization of the Delta Zone and to carry out further drilling on the Sigma and Theta zones. In addition, the next phase of a baseline environmental study and additional metallurgical testing will also be completed.

The Units, the Financing Options and the respective underlying securities shall be subject to a four-month hold period in accordance with applicable securities legislation. Completion of the proposed private placement of Units is subject to all applicable securities laws and approval of TSX-V.

For further information please contact:  
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## **About MineralFields, Pathway and First Canadian Securities®**

MineralFields Group (a division of Pathway Asset Management) is a Toronto-based mining fund with significant assets under administration that offers its tax-advantaged super flow-through limited partnerships to investors throughout Canada during most of the calendar year, as well as hard-dollar resource limited partnerships to investors throughout the world. Pathway Asset Management also specializes in the manufacturing and distribution of structured products and mutual funds. Information about MineralFields Group is available at [www.mineralfields.com](http://www.mineralfields.com). First Canadian Securities®, a division of Limited Market Dealer Inc., is active in leading resource financing (both flow-through and hard-dollar PIPE financings) on competitive, effective and service-friendly terms, with investors both within, and outside of MineralFields Group.